

EUROPEAN REAL ESTATE INVESTMENT & DEVELOPMENT

PARIS GRAND HOTEL
13-14 SEPTEMBER

EUROPE SUMMIT



English & French Program



















Ongoing updates at www.mygri.com/europe

The GRI invites senior industry leaders that might find it useful to (co-)Chair a discussion at a GRI event to contact Henri Alster, GRI Chairman.

henri.alster@globalrealestate.org

THE BIG PICTURE

L'IMMOBILIER EN FRANCE – un marché convalescent? WESTERN EUROPE - refocusing objectives or still blurry? **REAL ESTATE FUNDING** – where will the money come from? INVESTOR, DEVELOPERS, USERS – can they ever have the same goal?

INVESTORS / DEVELOPERS PROGRAM

OFFICE DEVELOPMENT IN THE PARIS REGION – new development cycle in sight? **20% RETURN IN EUROPE** – an impossible dream? **PRIVATE EQUITY REAL ESTATE** – dealflow holding steady or on the rise? **LES SIIC** – quel avenir?

CAPITAL MARKETS PROGRAM

REFINANCING REAL ESTATE – permanent crisis or solvable problem? **MEZZANINE DEBT** – clever bridge or lack of alternative? **2010** – serait-elle l'année du retour des banques & du financement? FINANCING REAL ESTATE - who has fresh money, who takes the haircut?

REGIONS

CEE - bruised all over or some blina? **GERMAN REAL ESTATE** – steady at all times? **US INVESTING** – hands tied or new opportunities? PARIS QCA – rendre core des actifs immobiliers imparfaits pour les arbitrer

INDIRECT INVESTORS

NPL PORTFOLIO SALES – now, in two quarters or two years? **GERMAN FUNDS** – confident or nervous? **IPOS AS AN EXIT STRATEGY** – promising alternative or wishful thinking? **ECHÉANCE DES CMBS EN EUROPE** – le retour des investisseurs opportunistes?

...and many more

















GILLES BONNIER



DANIEL BUARON FIRST ATLANTIC REAL ESTATE



ANNE-ISABELLE CARBONNIÈRES



RTHUR DE HAAST



IN DIJKSTRA



LAUI







Florentina Freise



Si nouer des relations avec les puissances suprêmes du marché peut vous être utile, nous serons ravis de vous accueillir au sommet annuel de l'industrie immobilière européenne.

Welcome to the GRI Europe Summit 2010. On 13 and 14 September 2010, the GRI will bring together in Paris the leading French and international decision-makers driving real estate industry for a series of informal and collegial discussions.

The "Eurohypo Cafe" for those who prefer quiet one-on-ones, are ideal settings to schedule appointments, to catch up with old friendships and initiate new ones.

We look forward to welcoming you.



lenri Alster

Flentre

Florentina Freise Director, GRI Europe Summit | Deutsche | New Europe GRI

GRI - Global Real Estate Institute

The Her

Henri Alster
Chairman,
GRI – Global Real Estate Institu



OLIVIER GERARD-COESTER GROUPE APSYS



DAVID GILLERMAN OCH-ZIFF CAPITAL MANAGEMENT



KARIM HABRA



EAN HODCROFT



THOMAS HOELLER



ULRICH HÖLLER



TA ADVISERS















MEETING PLACES • EUROHYPO CAFÉ



...For those who think the opportunity to schedule personal meetings with so many of the industry's best and brightest is too good to pass up.



























PETER MARANO
GEMINI COMMERCIAL INVESTMENTS

Timetable

MONDAY 13 SEPTEMBER

■ **13H30** onwards Check-in

14H30 - 18H00 Group Discussions

■ **18H00 - 19H00** Cocktail Reception

TUESDAY 14 SEPTEMBER

07H30 onwards Check-in

■ **08H30 - 15H45** Keynote, Lunch &

Group Discussions

■ **15H45 - 16H45** Farewell Drinks

Dress code: Business Casual, no tie required

Keynote



EUROPE built to fail or new dawn?

BEN BROADBENT managing director senior european economist **GOLDMAN SACHS** uk



JOE VALENTE ALLIANZ REAL ESTATE











DAIANA VOICU WILLBROOK MANAGEMENT INTERNATIONAL



EUROPE

built to fail or new dawn?

BEN BROADBENT

managing director. senior european economist GOLDMAN SACHS uk





REAL ESTATE FUNDING

where will the money come from?

partner - head of real estate

for europe, middle east, india & africa (emeia)

KLAUS ELMENDORFF

managing director
DEUTSCHE BANK germany

NATALIE HOWARD head of real estate

AGFE LIMITED Uk MICHAEL KENNEY

senior director, head of real estate finance uk **DEUTSCHE PFANDBRIEFBANK**

MICHAEL MARX

DEVELOPMENT SECURITIES UK

STEVE WILLINGHAM

head of debt capital - europe MGPA uk



Michael Kenney





Michael Marx





INVESTORS IN EUROPE

DEAN HODCROFT

ERNST & YOUNG UK

appetite for risk or just cherry picking?

EDWARD BATES

co-head real estate **DOUGHTY HANSON** france

ALESSANDRO BRONDA

head of global investment strategy **ABERDEEN PROPERTY INVESTORS** belgium

OREST HRABOWYCH director of real estate

ALTA ADVISERS uk

MAXIME JULIÉ senior fund manager

AXA REIM france AREF LAHHAM

managing director &

founding partner **ORION CAPITAL MANAGERS**

DR. ULRICH WEBER

managing partner
CALEUS CAPITAL INVESTORS germany















COMMERCIAL REAL ESTATE

confidence boost or whistling in the dark?

JIM GARMAN managing director
GOLDMAN SACHS Uk

ANTHONY KHOI president

CENOR ASSET MANAGEMENT france

ROBERT LAURENCE

RESOLUTION PROPERTY UK

HAMISH MACDONALD head of acquisitions - uk MGPA uk

GEORG VON HAMMERSTEIN md, chief investment officer **PRAMERICA REAL ESTATE INVESTORS** uk

RICHARD CROFT chief executive M7 REAL ESTATE uk



DR. CARSTEN FISCHER managing director
DC VALUES GMBH & CO. KG

KEITH ELLIOT FISCHER

managing partner **ELYSTAN CAPITAL PARTNERS**











TIDAL WAVE OR SILENT WATERS

real estate investments 2011?

HEINZ JOACHIM KUMMER

FRESHFIELDS BRUCKHAUS **DERINGER** germany

real estate partner

ROBERT CERVINKA

managing director

RREEF germany

germany **GEORG REUL**

germany

director business development IVG IMMOBILIENFONDS germany

JÜRGEN STORJOHANN

head of legal and tax SEB ASSET MANAGEMENT

JACOB VOLCKERTS

md, head of investment advisory services **CB RICHARD ELLIS** germany









INVESTMENT **MANAGEMENT PLATFORMS**

how investors and regulators shape the landscape

DR. CHRISTIAN SCHEDE

partner, head of real estate germany **OLSWANG** germany

PAUL BRUNDAGE

executive vice president senior md europe **OXFORD PROPERTIES** Uk

EDWIN MEYSMANS managing director **KBC PENSION FUND** belgium

ULF PLESCHIUTSCHNIG executive director **MORGAN STANLEY** Uk

BORIS SCHRAN

director **BANK OF AMERICA** -MERRILL LYNCH germany



Dr. Christian Schede



Ulf Pleschiutschnig









PRIVATE EQUITY REAL ESTATE

dealflow holding steady or on the rise?

ROBERT BALICK

senior managing director **CARVAL INVESTORS** UK

ROGER BARRIS

managing director MERRILL LYNCH INTERNATIONAL uk

RALF NÖCKER

managing director
CORESTATE CAPITAL switzerland

ROB RACKIND

principal WAINBRIDGE uk

CANDACE VALIUNAS

head of european real estate **CAMBRIDGE PLACE PROPERTY SERVICES** Uk

CHRISTOPHER VOUTSINAS

managing principal
BLACKWOLF CAPITAL Uk





Rob Rackind





Candace Valiunas





FINANCING REAL ESTATE

who has fresh money, who takes the haircut?

DR. MICHAEL ALBERTS

ORRICK HÖLTERS & ELSING

DIRK BRANDES

head of business origination real estate **HSH NORDBANK** germany

GREGORY BUTCHER

INSIDERCAPITALFUNDS gibraltar

RODNEY BYSH

managing director
FELDBERG CAPITAL germany

AUDREY KLEIN

managing principal PARK HILL REAL ESTATE **GROUP** uk

WILSON LEE

managing partner FIRST GROWTH **REAL ESTATE** UK

GERHARD MEITINGER

md, head of re finance institutional & international customers **DEUTSCHE PFANDBRIEFBANK**

BURKHARD SCHLICKENRIEDER

managing partner **REFTA** germany

CHARLES WHITTLE

MCCAFFERTY ASSET **MANAGEMENT** uk



Dr. Michael Alberts



Audrey Klein













Pas d'orateurs. Seulement des groupes de discussions où tous participent de manière égale.

MEZZANINE DEBT

clever bridge or lack of alternative?

JOHN BARAKAT head of real estate finance

MRG INVESTMENTS uk **DOUGLAS KIRKMAN** managing director
BLACKSTONE GROUP uk

DALE LATTANZIO

managing director
DUET PRIVATE EQUITY UK

SASCHA LEWIN

director, head of european property STENHAM PROPERTY UK

products - emea

MIKE MCNAMARA

md - head of real estate

RBS uk ALI OTMAR director **BANK OF AMERICA MERRILL**

LYNCH uk **EMMANUEL VERHOOSEL**

global head structured finance/ ceo americas & uk ING REAL ESTATE FINANCE UK











GERMAN REAL ESTATE steady at all times?

BERNHARD SCHOLZ

member of the management board **DEUTSCHE PFANDBRIEFBANK**

ULRICH HÖLLER

ceo, chairman of the board of management **DIC** germany

KLAUS KORTEBEIN

VALAD PROPERTY GROUP

KLAUS-JÜRGEN SONTOWSKI chairman SONTOWSKI & **PARTNER GROUP** germany

UDO STOCKER managing director ATOS CAPITAL germany



Bernhard Scholz



Klaus-Jürgen Sontowski





WESTERN **EUROPE**

refocusing objectives or still blurry?

PIETER BOGAARDT managing director **OLYMPE CAPITAL** Uk

RAINER HACKERT

president & ceo POLARIS REALTY (CANADA) canada

THOMAS HOELLER managing director
PRAMERICA REAL ESTATE **INVESTORS** germany



Pieter Bogaardt



Rainer Hackert



Thomas Hoeller

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BAD DEBTS/ ASSET STAGNATION/ **NO NEW FINANCE**

how to break the vicious circle?

CHRIS MORRIS

FRESHFIELDS

global head of real estate

BRUCKHAUS DERINGER Uk

RICHARD BENTLEY director, head of real estate finance, france DEUTSCHE PFANDBRIEFBANK

DR. FRANK BILLAND

member of the management board UNION INVESTMENT **REAL ESTATE** germany

DR. JOHANNES CONRADI head of real estate sector group FRESHFIELDS BRUCKHAUS **DERINGER** germany

DR. BENEDIKT KIESL managing director

multinational clients **EUROHYPO** germany

JOHN VAN OOST managing partner

NATIXIS CAPITAL PARTNERS







Richard Rentley







OFFICE **DEVELOPMENT IN THE PARIS** REGION

new development cycle in sight? **PHILIP GAILLARD**

managing director
HRO FRANCE france **OLIVER ASH**

managing director
RICHMOND DEVELOPMENTS

CHRISTOPHER CURTIS principal
EUROPA CAPITAL france

LAURENT DUMAS

EMERIGE france

PAUL RAINGOLD

president GÉNÉRALE CONTINENTALE **INVESTISSEMENTS** france









Laurent Dumas



Paul Raingold

REFINANCING **REAL ESTATE**

permanent crisis or solvable problem?

RAFFAELE LINO

cso & cio, member of

management board WGF AG germany ANTOINE CASTRO

executive director **MORGAN STANLEY** italy

EDOUARD FERNANDEZ principal WAINBRIDGE uk

EBERHARD MAIER

head, international real estate lending business **BAYERN LB** france

DAVID MALPICA director

CARVAL INVESTORS UK PETER WINSTANLEY partner HORIZON INVESTMENT

MANAGEMENT france



Fherhard Majer





David Malpica





Peter Winstanley

Just collegial discussions where all participate equally.

CAPACITÉ DE **FINANCEMENT DE L'INVESTISSEMENT**

possibilités dans un contexte contraignant? **OLIVIER GERARD-COESTER GROUPE APSYS** france

MOUNIR HAMROUNI director

WESTIMMO france RENAUD JEZEQUEL

director, real estate finance international **DEUTSCHE PFANDBRIEFBANK** france

THIERRY LELEU

general manager europe **GE CAPITAL REAL ESTATE INVESTMENT MANAGEMENT**

PATRICK LESUR

managing director **EUROHYPO** france

SEBASTIEN LIBERGE

director, re finance **BAYERN LB** germany

FABRICE RIMLINGER

director ING REF france



Sébastien Bazin Olivier Gerard-Coester



Thierry Leleu

Patrick Lesur



Sebastien Liberge





Fabrice Rimlinger

2010

SÉBASTIEN BAZIN

principal, managing director

COLONY CAPITAL france

serait-elle l'année du retour des banques & du financement?

FRÉDÉRIC CIUNTU general manager

ING REF france

MARC ANGELIER

finance director europe ORION CAPITAL MANAGERS france

ERIC GERNER

head of strategy and risks **CREDIT AGRICOLE CIB** -**DIRECTION IMMOBILIER & HÔTELLERIE** france



Frédéric Ciuntu





L'IMMOBILIER EN FRANCE

un marché convalescent?

INGRID NAPPI-CHOULET

professor, essec **ESSEC BUSINESS SCHOOL** france

RAPHAËL COLOMBU head of acquisition france **COMMERZ REAL** france

LAURENT DIOT

NEXITY france

JACQUELINE FAISANT

chairman **BNP PARIBAS REAL ESTATE** france

MAURICE GAUCHOT

president **CBRE** france

EDOUARD GUIBERT director

ING REF france





lacqueline Faisant



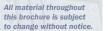


Maurice Gauchot





Edouard Guibert



ECHÉANCE DES CMBS EN EUROPE

le retour des investisseurs opportunistes?

JEAN-MARC SABIANI

RAPHAEL BRAULT

executive director

general manager
DTZ ASSET MANAGEMENT

MORGAN STANLEY france

FRÉDÉRIC BURI-MAZET vice president - real estate

investment banking group **BARCLAYS CAPITAL** france

GREGORY CLERC

vice president **BANK OF AMERICA MERRILL LYNCH** Uk

MAXIMILIEN DE WAILLY

managing director RREEF france

BENOÎT HERAULT

managing director GOLDMAN SACHS uk

FRÉDÉRIC LAURENT

managing director **CARVAL INVESTORS** france

ALFONSO MUNK

executive director **MORGAN STANLEY MERCHANT BANKING** france



Jean-Marc Sabiani



Maximilien De Wailly Benoît Herault











Alfonso Munk

LES SIIC

france

quel avenir?

PHILIP WARD

managing partner
BROOKFIELD FINANCIAL uk

MARK INCH

president SOCIÉTÉ DE LA TOUR EIFFEL france

PHILIPPE TANNENBAUM

RAPHAËL TRÉGUIER managing director
CEGEREAL france

JEAN-ERIC VIMONT **EUROSIC** france









Raphaël Tréguier



Jean-Eric Vimont



PARIS QCA

rendre core des actifs immobiliers imparfaits pour les arbitrer

OLIVIER DONTOT

real estate investments **PRIAM** france

ANTOINE BASTIEN executive director re finance

NATIXIS france

ANNE-ISABELLE CARBONNIÈRES

head of representative office Olivier Dontot **DG HYP** france

ASSEM EL ALAMI

head of re finance, international investors department **BERLIN HYP** germany

SILKE NADOLNI

MARCCUS PARTNERS france









The job of the **Discussion** Chairs is not to talk. All material throughout this brochure is subject to change without notice.

20% RETURN IN EUROPE

an impossible dream?

JOHN SLADE chief executive ACCRUE CAPITAL LIMITED UK

RAMI BADR investment director ORION CAPITAL MANAGERS france

JULIAN NEWISS
chairman
CATALYST CAPITAL uk

REVCAP uk

ANDREW PETTIT
partner

MICHAEL RHYDDERCH head of cross border team CUSHMAN & WAKEFIELD uk

ANDREAS SCHREURS
managing director
HINES EUROPE luxemburg

JOE VALENTE
head of investment,
strategy & research
ALLIANZ REAL ESTATE germany







Rami Badr



Julian Newiss



Andrew Pe



Joe Valente

NPL PORTFOLIO SALES

now, in two quarters or two years?

DR. RUPRECHT HELLAUER managing director

LOHNBACH INVESTMENT germany RONALD RAWALD

partner CERBERUS Uk

STEPHEN EIGHTEEN global head real estate RBS Uk

PETER JUN
managing partner
ARMINIUS FUNDS
MANAGEMENT S.À R.L

luxemburg

PETER DENTON
md, uk investors &

financial sponsors



Dr. Ruprecht Hellauer

Ronald Rawald



Stephen Eighteen



Peter lu

JUNIOR DEBT

necessity or desperation?

TISHMAN SPEYER UK

westimmo uk
jürgen fenk
gm, re finance
LANDESBANK

GILLES BONNIER FRA

HESSEN-THÜRINGEN germany
FRANCK RUIMY
chief executive officer
AERIUM FINANCE uk



Gilles Bonnier



er Denton





Franck Ruimy

CMBS

is there a promising future?

ALEXANDER GOEPFERT partner

FRESHFIELDS BRUCKHAUS
DERINGER germany

FRANK LAUDENKLOS
partner
FRESHFIELDS BRUCKHAUS
DERINGER germany

DR. NICO ROTTKE director

director
REAL ESTATE MANAGEMENT
INSTITUTE, EBS germany



Alexander Goepfert



Frank Laudenklos



Dr. Nico Rottke

Ongoing updates at:

www.mygri.com/europe

INVESTORS, **DEVELOPERS**, **USERS**

can they ever have the same goal?

DAVID GILLERMAN

head of real estate, europe OCH-ZIFF CAPITAL **MANAGEMENT** uk

LAURENT LUCCIONI

managing director europe funds MGPA uk

RAIMUND PAETZMANN

director european re AMAZON EU S.A.R.L. luxemburg

PAUL RIVLIN

joint chief executive PALATIUM INVESTMENT **MANAGEMENT** uk



David Gillerman





CMBS/RMBS **TSUNAMI**

affects on investment and finance markets in the uk & germany?

CLAUDIA HARD

partner OLSWANG germany

MARTYN MCCARTHY

ceo europe VALAD PROPERTY GROUP UK

SVEN ANDERSEN partner KPMG germany

CHRISTIAN DAUMANN

managing director

HATFIELD PHILIPS germany

MAX SINCLAIR managing director EUROHYPO Uk

ELENI SKORDAKI

OLSWANG uk











ASSET MANAGERS & INVESTORS new allegiance?

NIELS FISCHER

BAUGRUND germany

LAMBROS ANAGNOSTOPOULOS

SECURE MANAGEMENT greece ANDREA CORNETTI

head of strategy and business development **FIMIT** italy

JAN DIJKSTRA

managing director
AIG GLOBAL REAL ESTATE Uk

STANISLAS HENRY

business development coverage commercial AMUNDI france

MARC LOTTIG

managing director ATOS CAPITAL germany





Jan Dijkstra





Stanislas Henry





It is to make everybody else talk... All material throughout this brochure is subject to change without notice.

CEE bruised all over or some bling? MARTIN CARR PINNACLE czech republic **GÁBOR FUTÓ**

chairman & ceo **FUTUREAL DEVELOPMENT** hungary

KARIM HABRA managing director
JER PARTNERS czech republic

DR. WALTER HAMPEL senior director, head of real estate finance cee DEUTSCHE PFANDBRIEFBANK germany

KAMIL KOSMAN managing director CESKA SPORITELNA / ERSTE **GROUP** czech republic

MICHAEL KRÖGER head of international re finance, northern & central europe **HELABA** germany

EVAN LAZAR co-chairman global re **SALANS** czech republic

NOAH STEINBERG chairman & ceo **WING** hungary

ARPAD TÖRÖK TRIGRANIT DEVELOPMENT

KARL WILSON general manager AAREAL BANK poland







Karim Habra

Evan Lazar

Dr. Walter Hampel



Noah Steinberg



Arpad Török







PIGS

GUIDO WOLF

GORDON BLACK

HEITMAN usa

managing director european private equity

ZABOLIS PARTNERS lithuania

director

any comfort on the stony path to austerity?

YANNIS DELIKANAKIS partner

DR. DANIEL BUARON

managing director
FIRST ATLANTIC REAL ESTATE

BLUEHOUSE greece **REDA KHATIM** managing partner PALM CAPITAL UK

HAKAN KODAL president & ceo KREA REAL ESTATE turkey

ZEUS CAPITAL MANAGERS

YAGMUR YASAR RETFUND turkey STELIOS ZAVVOS

greece

PAOLO BECCARIA investment director **ORION CAPITAL MANAGERS**









Yagmur Yasar









RUSSIA & UKRAINE is recovery on track?

TOMER GURIEL **REDSTONE** israel

RON BEERY president
BE'ERY CAPITAL israel

IRINA PISAREVSKAYA general director RUSANTON INVEST russia

ALEXANDER SHKARUPA managing partner
ALACOR ukraine

YURIY VITRENKO senior vice president & coo **AMSTAR EUROPE** ukraine



Tomer Guriel









GERMAN FUNDS confident or nervous?

senior analyst **BERENBERG BANK** germany

KARL-ERBO KAGENECK managing director **JARGONNANT PARTNERS** germany

DR. HENNING KLÖPPELT managing director WARBURG-HENDERSON germany



Kai Klose





Dr. Henning Klöppelt

OFFICES IN EUROPE

challenges or opportunities? **GRAHAM BOND**

managing director, business development & client relations **CORNERSTONE REAL ESTATE ADVISERS** Usa

KARL-HEINZ DENK director **BAYERNLB/ REAL ESTATE DIVISION** germany

PETER MARANO chairman GEMINI COMMERCIAL **INVESTMENTS** uk

DAVID ROBERTS EDINBURGH HOUSE UK

DAIANA VOICU managing director WILLBROOK MANAGEMENT **INTERNATIONAL** romania



Karl-Heinz Denk



Peter Marano



David Roberts



Daiana Voicu

...getting everybody to share, connect and make friends...

THE NORDIC RECOVERY

steady growth for the future?

TORE BORTHEN

chairman

REAL ESTATE INVESTMENT BANKERS norway

LENNART STEN

md nothern europe **GE CAPITAL REAL ESTATE** sweden

HENRIK STIG MØLLER

director, nordic direct investments **BPT ASSET MANAGEMENT A/S** denmark

NIELS TROEN

NORDICOM denmark











US INVESTING

hands tied or new opportunities?

GREGORY SHULTZ

managing partner
NEWBRIDGE SEARCH **PARTNERS** usa

DAN FASULO

managing director of research REAL CAPITAL ANALYTICS USA

CHRISTOPHER HOEFFEL

managing director, new york
INVESTCORP INTERNATIONAL
Gregory Shultz

CHRISTOPHER KEBER

director, global capital raising & investor relations STARWOOD CAPITAL GROUP



Dan Fasulo



Christopher Hoeffel



Christopher Keber

IPOs AS AN EXIT STRATEGY

promising alternative or wishful thinking?

MARK STRAUCH

attorney FRESHFIELDS BRUCKHAUS **DERINGER** germany

WOLFGANG FUCHS managing director

UBS germany **GEORG HANSEL** co-head of equity capital markets

DEUTSCHE BANK uk THOMAS ZINNÖCKER

GSW germany



Mark Strauch



Wolfgang Fuchs





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LOGISTICS DEVELOPMENTS flood or drought?

MAXIME BARKATZ managing director
AUREA REAL ESTATE spain

GERARD CORNE president
GROUPE GERIFIM - GERI **INTERNATIONAL** france

CHRISTIAN NICKELS-TESKE head of treasury europe and debt capital markets PROLOGIS MANAGEMENT

PHILIPPE VAN DER BEKEN FRONTIER CAPITAL PARTNERS

luxemburg







Christian Nickels-Teske



SPAIN lights out or hope?

DIRK HOENIG-OHNSORG director transactions PRAMERICA REAL ESTATE **INVESTORS** france

NICOLE JUERGENSEN head of madrid branch **EUROHYPO** spain

JAMES PRESTON managing director
ROCKSPRING IBERIA spain







HOTEL **INVESTMENTS** healthy signs of activity?

JAN HAZELTON

JOSH WYATT director - hospitality & leisure PATRON CAPITAL Uk





Josh Wyatt

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Ongoing updates at: www.mygri.com/europe

...as if an after-dinner conversation in one's own living room.

REGULATIONS FOR REAL ESTATE FUND MANAGERS

for better or worse?

MICHAEL HORNSBY partner ERNST & YOUNG luxemburg **KEITH BURMAN**

senior vice president, real estate fund services **BBH LUXEMBOURG** luxemburg

> **ANDREW WYLIE** partner NABARRO uk







Keith Burman



RETAIL 2020

change is coming, are you ready?

ROBERT BONWELL ceo emea retail JONES LANG LASALLE UK

LAURE DUHOT head of capital raising PRADERA EUROPE uk

ROLAND FUCHS general director LANDESBANK HESSEN -THÜRINGEN, PARIS BRANCH france





Laure Duhot



PROPERTY VALUATIONS

confidence on the rise?

AD BUISMAN

partner, real estate group & global director real estate assurance
ERNST & YOUNG netherlands



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THE GRI A GLOBAL CLUB

The GRI is a global club of senior real estate investors, developers and lenders that runs its activities through a collection of annual meetings focussed on different regions of the world.

At GRI meetings there are no speakers or panellists, just informal discussions in small groups, where everyone participates equally.

If building close relationships with the driving elite of the real estate industry at the most senior levels can be useful, we welcome you to join us.

www.globalrealestate.org info@globalrealestate.org

Fax: +44 20 8445 6633

real estate investment across the world 2010/2011



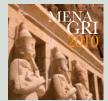
GRI EUROPE SUMMIT 2010 Paris, 13-14 September



RUSSIA GRI 2010 Moscow, 21 September



INDIA GRI 2010 Mumbai, 6 October



MENA GRI 2010 Sharm El Sheikh, 4 November



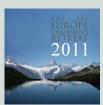
BRAZIL GRI 2010 Sao Paulo, 10 November



NEW EUROPE GRI 2010 Prague, 23 November



TURKEY GRI 2011 Istanbul, 18 January



GRI EUROPE CHAIRMEN'S RETREAT 2011 St Moritz, 20-23 January



USA GRI 2011 New York, 24 February



ASIA GRI 2011 Singapore, 2 March



DEUTSCHE GRI 2011 Frankfurt, 3-4 May



CHINA GRI 2011 Beijing, 2 June



BRITISH GRI 2011 London, June

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Today's real estate industry must adopt new approaches to address regulatory requirements and financial risks, whilst meeting the challenges of expanding globally and achieving sustainable growth. Ernst & Young's Global Real Estate practice brings together a worldwide team of professionals to help you achieve your potential — a team with deep technical experience in providing assurance, tax, transaction and advisory services. Our Real Estate practice works to anticipate market trends, identify the implications and develop points of view on relevant industry issues. Ultimately it enables us to help you meet your goals and compete more effectively. It's how Ernst & Young makes a difference.

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MR/MRS/DR	FIRST	INITIALS	LAST	GRI Europe Summit 2010 Paris, 13-14 September	Single Non Member	Group rate (perperson) Non Member	Discussion Chair or GRI Member
(III/JR/)	NICKNAME			Until 3 Aug	€ 2,175 (+19.6% VAT)	1,975 (+19.6% VAT)	1,875 (+19.6% VAT)
POSITION/JOB TITLE				After 3 Aug	€ 2,275 (+19.6% VAT)	€ 2,075 (+19.6% VAT)	€ 1,975 (+19.6% VAT)
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GRI EUROPE SUMMIT 2010

Paris 13-14 September

VENUE

Intercontinental Grand Hotel *****

2 Rue Scribe, 75009 Paris

France

Book your accommodation directly with the hotel (not through travel agents) benefit from the special GRI rate.

Reservations: www.mygri.com/SummitHotelBooking

EVENT ENQUIRIES

Olga Giles: tel +44 20 8492 2629 olga.giles@globalrealestate.org
Florentina Freise: tel +44 20 8492 2636 florentina.freise@globalrealestate.org

LANGUES - LANGUAGES

Les groupes de discussions prennent place en Français ou en Anglais. Group discussions take place in French or in English, as indicated in program.

BADGES

Delegates must wear badges at all times.

Admission will regrettably not be possible otherwise.

TERMS AND CONDITIONS

Payment is required by return. Delegate fee must be paid in full prior to conference or admission is regrettably not possible.

Confirmation will be sent on receipt of payment. If you have not received confirmation within 14 days of registration, please contact us to confirm your booking.

Cancellation and transfer to colleagues must be in writing. Transfer to colleagues is possible at any time. 90% refund will apply if cancellation notice is received by 03 August 2010. We regret no refunds are possible for cancellations received thereafter.

ONSITE CASH REGISTRATIONS

On site registrations payment (credit card or cash only) €125 + (19.6% VAT)

(1) CHECK

Check and methods of payment other than credit cards incur an additional €75 + (19.6% VAT) charge. Pay "GRI". Mail check and registration form to: GRI, 1379 High Road, London N20 9LP, UK

(2) GROUP RATE

Group rate is per person.

Applies to groups of 3 or more participants.

Need not be from the same company.

Please note that registration fee reductions are not cumulative.

INDUSTRY PARTNER



MIPIM ASIA, 10-12 November 2010 Hong Kong

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1. COMPANY SPECIALTY - maximum 16 words:

Investors/lenders: criteria (type • where • amount range • existing vs development...)

Example:

"office, hotels, bulk sales • Germany, CEE, China • US\$100-500 million • existing or development • major metros only"

- Developers: product specialty (type where size range existing v development...)
- Other: describe speciality bullet point style
- 2. COLOR PORTRAIT PHOTO: HIGH RESOLUTION .JPG
- 3. LOGO: COLOR B/W INVERSE (.EPS FORMAT)
- 4. PERSONAL BIOGRAPHY + DIVISION'S PROFILE
 - 100 words maximum total, in 1 or 2 languages [adjust pro-rata if other language takes less space (e.g. Mandarin 2 to 1) or more].
 - Division's profile: division's specific activity (more relevant & useful than company's overall)

Early registration - Save €100 prior to 03 August

GRI ANNUAL MEMBERSHIP

INDIVIDUAL MEMBERSHIP

- GRI Members benefit from reduced Member rates when registering to attend GRI Meetings.
- Starting date of membership is the 1st day of the quarter in which registration is made. It can be requested to start the next quarter.
- Cancellation: Expiring memberships self-cancel automatically if not renewed. There is no mid-year cancellation mechanism.
- Complete list of membership benefits available on request.

CORPORATE MEMBERSHIP

Please contact Henri Alster, Chairman, GRI - henri.alster@globalrealestate.org

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